

# DAILY SPICES REPORT

22 May 2025

- JEERA
- DHANIYA
- TURMERIC



## NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Jun-25	14,610.00	14,650.00	14,300.00	14,398.00	-1.69
TURMERIC	20-Aug-25	14,650.00	14,650.00	14,398.00	14,490.00	-0.82
JEERA	20-Jun-25	21,230.00	21,340.00	20,770.00	20,820.00	-2.07
JEERA	18-Jul-25	21,400.00	21,430.00	20,975.00	21,025.00	-2.35
DHANIYA	20-Jun-25	7,140.00	7,140.00	7,022.00	7,034.00	-1.37
DHANIYA	18-Jul-25	7,186.00	7,190.00	7,106.00	7,118.00	-1.22

## Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	21,440.60	-0.85
Jeera	जोधपुर	22,250.00	0.56
Dhaniya	गोंडल	7,205.20	-0.17
Dhaniya	कोटा	7,725.25	2.91
Turmeric (Unpolished)	निजामाबाद	13,734.50	0
Turmeric (Farmer Polished)	निजामाबाद	14,553.30	-0.71

## Currency Market Update

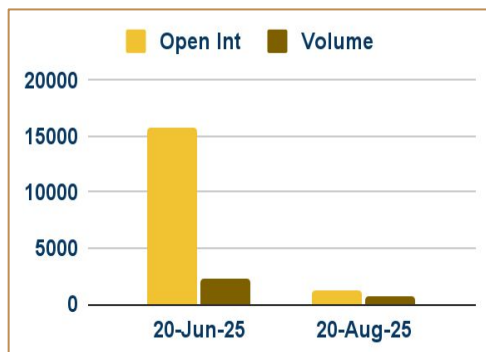
Currency	Country	Rates
USDINR	India	85.59
USDCNY	China	7.20
USDBDT	Bangladesh	121.93
USDHKD	Hongkong	7.83
USDMYR	Malaysia	4.25
USDAED	UAE	3.67
EURUSD	Europe	1.13

## Open Interest Snapshot

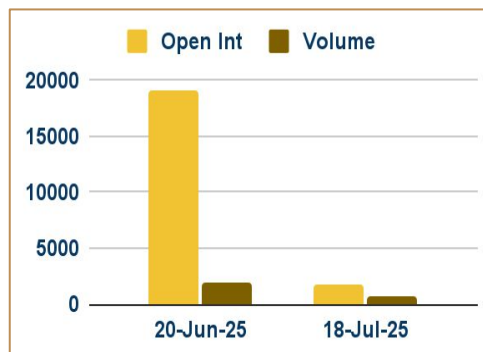
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Jun-25	-1.69	-0.75	Long Liquidation
TURMERIC	20-Aug-25	-0.82	33.33	Fresh Selling
JEERA	20-Jun-25	-2.07	-2.62	Long Liquidation
JEERA	18-Jul-25	-2.35	114.93	Fresh Selling
DHANIYA	20-Jun-25	-1.37	-3.22	Long Liquidation
DHANIYA	18-Jul-25	-1.22	31.66	Fresh Selling

## OI &amp; Volume Chart

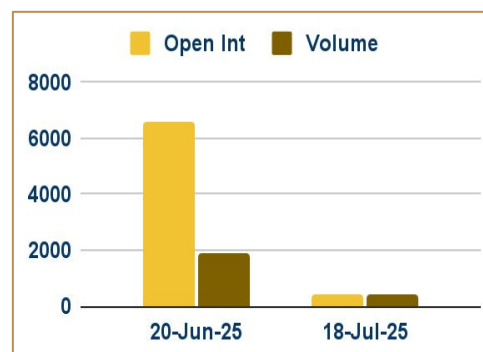
## Turmeric



## Dhaniya



## Jeera



## Technical Snapshot



BUY JEERA JUN @ 21200 SL 20900 TGT 21500-21800. NCDEX

Spread JEERA JUL-JUN 205.00

## Observations

Jeera trading range for the day is 20410-21550.

Jeera dropped due to lower buying and weak export demand.

The current season is expected to have similar production levels as last year due to better crop conditions.

In Feb 2025 around 12,996.88 tonnes of jeera were exported as against 17,083.31 tonnes in Jan 2025 showing a drop of 23.92%.

In Unjha, a major spot market, the price ended at 21440.6 Rupees dropped by -0.85 percent.

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Jun-25	20,820.00	21550.00	21190.00	20980.00	20620.00	20410.00
JEERA	18-Jul-25	21,025.00	21600.00	21310.00	21140.00	20850.00	20680.00



## Technical Snapshot



BUY DHANIYA JUN @ 7050 SL 6950 TGT 7150-7250. NCDEX

Spread DHANIYA JUL-JUN 84.00

## Observations

Dhaniya trading range for the day is 6948-7184.

Dhaniya dropped due to higher arrivals and limited domestic demand.

Total coriander arrivals declined significantly to 34,400 bags as against 40,700 bags recorded in the previous session.

A large amount of old stock coming into the market as well as new crop weighed on prices.

In Gondal, a major spot market, the price ended at 7205.2 Rupees dropped by -0.17 percent.

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Jun-25	7,034.00	7184.00	7110.00	7066.00	6992.00	6948.00
DHANIYA	18-Jul-25	7,118.00	7222.00	7170.00	7138.00	7086.00	7054.00

## Technical Snapshot



SELL TURMERIC JUN @ 14750 SL 14900 TGT 14400-14200. NCDEX

**Spread** TURMERIC AUG-JUN 92.00

## Observations

Turmeric trading range for the day is 14100-14800.

Turmeric dropped due to increased arrivals and owing to weak export enquiries.

However downside seen limited amid persistent concerns about lower production estimates.

Yields expected 10–15% lower; Nanded region hit by crop rot and small rhizomes

In Nizamabad, a major spot market, the price ended at 14553.3 Rupees dropped by -0.71 percent.

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Jun-25	14,398.00	14800.00	14600.00	14450.00	14250.00	14100.00
TURMERIC	20-Aug-25	14,490.00	14764.00	14626.00	14512.00	14374.00	14260.00

## NCDEX Jeera Seasonality

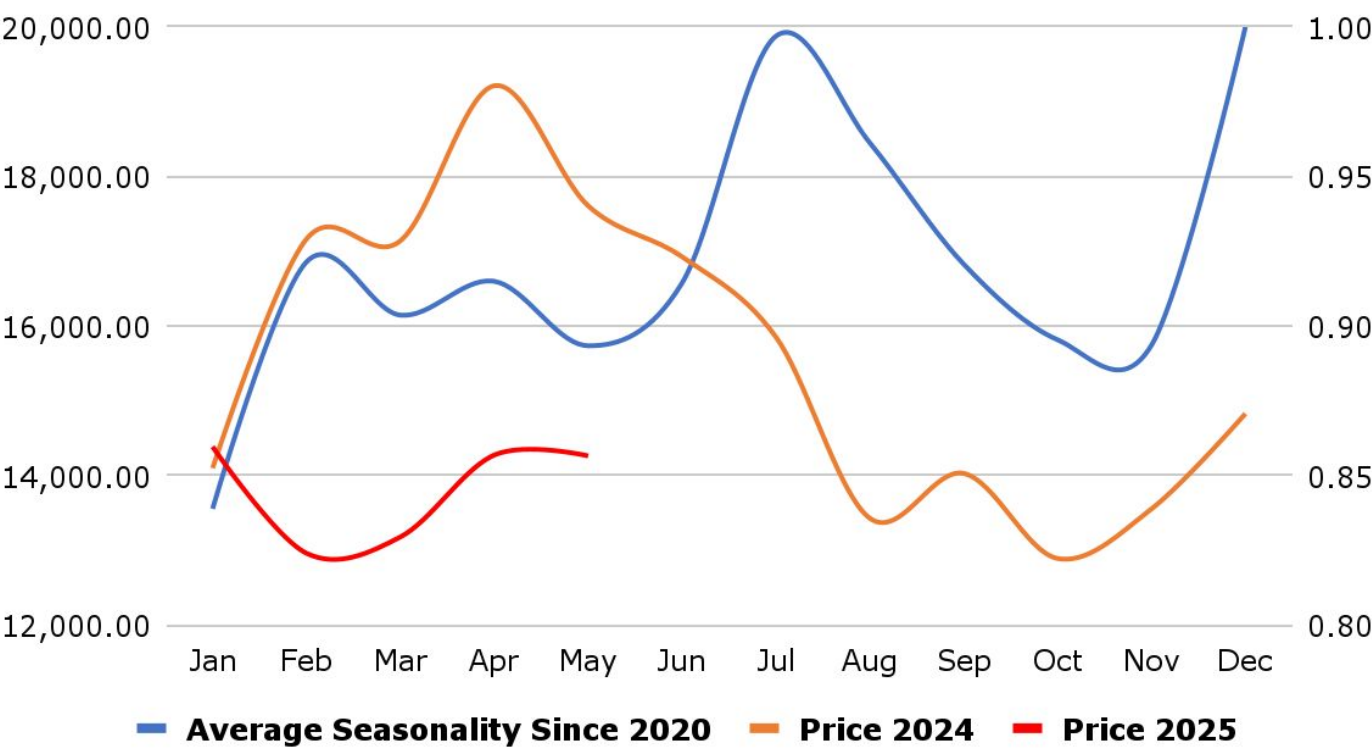


## NCDEX Dhaniya Seasonality





NCDEX Turmeric Seasonality



USDINR Seasonality



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